

## Report to Pension Fund Committee

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<b>Title:</b>	<b>Terms of Reference</b>
<b>Date:</b>	21 January 2010
<b>Date can be implemented:</b>	[Democratic Services will fill this in]
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<b>Electoral divisions affected:</b>	n/a

### Summary

To reflect the evolving nature of the Committee, the terms of reference for this Committee have been updated and are submitted for approval.

### Recommendation

**The Committee are asked to AGREE the revised terms of reference as set out in Appendix 1 prior to Full Council approval.**

#### A. Narrative setting out the reasons for the decision

The Committee was established in 2007 in its present form when it moved from an advisory body to a decision making one and in that time the work of the Committee's increased considerably. The terms of reference also cover the role of the Pension Fund Consultative Group and delegations made to the Head of Finance and Procurement.

The terms of reference remain valid for the operations of the Committee. However, some minor changes are recommended, highlighted by the use of track changes. In the main the changes relates to:

- New job titles following changes to the County Council's structure,
- Changes to the Local Government Pension Scheme Framework (e.g. Governance Compliance Statement), and
- Reporting by exception on Admitted Body applications.

#### B. Other options available, and their pros and cons



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Every Committee must be supported by terms of reference which outline the powers delegated to that Committee. Although the terms of reference have been updated, a change to the role of the Committee is not proposed.

**C. Resource implications**

There are no future resource implications.

**D. Value For Money (VFM) Self Assessment**

Not Applicable

**E. Legal implications**

The Committee will act in accordance with legislation outlined within the terms of reference.

**F. Property implications**

None

**G. Other implications/issues**

None

**H. Feedback from consultation, Local Area Forums and Local Member views**

Not applicable although the draft terms of reference have been shared with the Chairman of this Committee, the Head of Finance and Procurement, Legal and Democratic Services and the Corporate Director (OD & HR).

**I. Communication issues**

The terms of reference will be published on the Council's website.

**J. Progress Monitoring**

The terms of reference will be continuously monitored.

**K. Review**

The terms of reference will be reviewed annually.

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**Background Papers**

None

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***Your questions and views***

*If you have any questions about the matters contained in this paper please get in touch with the Contact Officer whose telephone number is given at the head of the paper.*

*If you have any views on this paper that you would like the Cabinet Member to consider, or if you wish to object to the proposed decision, please inform the Democratic Services Team by 5.00pm on [Date]. This can be done by telephone (to 01296 383627 or 383610), Fax (to 01296 382538), or e-mail to [cabinet@buckscc.gov.uk](mailto:cabinet@buckscc.gov.uk)*